

Administration

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Shareholders' diary

Financial year-end	31 December
Annual General Meeting	5 June 2018
Reports	
– Interim results for the six months to 30 June 2017	Published 8 August 2017
– Audited results for the year ended 31 December 2017	Published 7 March 2018
Dividends	
– Interim dividend	15 cents
– Final dividend	40 cents
Details of final dividend declared:	
– Last day to trade to receive a dividend	Monday, 26 March 2018
– Shares commence trading ex-dividend	Tuesday, 27 March 2018
– Record date	Thursday, 29 March 2018
– Payment date	Tuesday, 3 April 2018

Share certificates may not be dematerialised or rematerialised between Tuesday, 27 March 2018 and Thursday, 29 March 2018, both days inclusive

Shareholders' analysis

Shareholder spread	Number of shareholdings	% of total shareholdings	Number of Shares	% of issued capital
1 – 1,000	3,093	64.80	729,490	0.43
1,001 – 10,000	1,093	22.90	3,164,421	1.85
10,001 – 100,000	364	7.63	13,653,471	7.96
100,001 – 1,000,000	196	4.11	56,048,698	32.69
Over 1,000,000	27	0.57	97,865,543	57.08
Total	4,773	100.00	171,461,623	100.00

Distribution of Shareholders	Number of shareholdings	% of total shareholdings	Number of shares	% of issued capital
Assurance companies	34	0.71	7,289,566	4.25
Close corporations	36	0.75	256,531	0.15
Collective investment schemes	169	3.54	66,924,430	39.03
Control accounts	3	0.06	525	0.00
Custodians	113	2.37	29,389,189	17.14
Foundations and Charitable Funds	41	0.86	1,143,336	0.67
Hedge funds	14	0.29	1,782,770	1.04
Insurance companies	8	0.17	795,865	0.46
Investment partnerships	21	0.44	171,612	0.10
Managed funds	17	0.36	770,068	0.45
Medical aid funds	14	0.29	1,222,764	0.71
Organs of state	9	0.19	24,895,604	14.52
Private companies	146	3.06	847,371	0.49
Public companies	13	0.27	1,878,997	1.10
Public entities	4	0.08	78,546	0.05
Retail shareholders	3,459	72.47	4,983,425	2.91
Retirement benefit funds	243	5.09	25,456,018	14.85
Scrip lending	6	0.13	19,119	0.01
Share schemes	1	0.02	1,914,874	1.12
Stockbrokers and nominees	30	0.63	108,240	0.06
Trusts	379	7.94	1,530,217	0.89
Unclaimed Scrip	13	0.27	2,556	0.00
Total	4,773	100.00	171,461,623	100.00

Shareholder type	Number of shareholdings	% of total shareholdings	Number of shares	% of issued capital
Non-public shareholders	15	0.31	26,527,313	15.47
Directors/Prescribed officers	8	0.17	1,204,629	0.70
Government Employees Pension Fund	6	0.13	23,407,810	13.65
Share schemes	1	0.02	1,914,874	1.12
Public shareholders	4,758	99.69	144,934,310	84.53
Total	4,773	100.00	171,461,623	100.00

Shareholders' analysis (continued)

Fund Managers with a holding greater than 3% of the issued shares	Number of shares	% of issued capital
Allan Gray	35,847,426	20.95
Prudential Investment Managers	22,170,664	12.96
Public Investment Corporation	18,832,463	11.01
Visio Capital Management	11,038,019	6.45
Old Mutual Investment Group	7,165,940	4.19
Coronation Fund Managers	6,173,257	3.61
Aeon Investment Management	5,150,843	3.01
Total	106,378,612	62.18

Beneficial shareholders with a holding greater than 3% of the issued shares	Number of shares	% of issued capital
Allan Gray	25,462,193	14.88
Government Employees Pension Fund	23,407,810	13.68
Old Mutual Group	15,282,793	8.93
CitiGroup (Custodian)	11,428,191	6.68
Prudential	9,835,694	5.75
State Street (Custodian)	6,527,726	3.82
Total	91,944,407	53.75

Total number of shareholdings	4,773
Total number of shares in issue	171,461,623

Share Price Performance

Opening price 30 December 2016	R28.25
Closing price 29 December 2017	R24.40
Closing high for period	R34.75
Closing low for period	R21.70
Number of shares in issue	171,461,623
Volume traded during period	83,380,340
Ratio of volume traded to shares issued (%)	48.63%
Rand value traded during the period	2,293,615,083
Price/earnings ratio as at 29 December 2017	13
Earnings yield as at 29 December 2017	7
Dividend yield as at 29 December 2017	3
Market capitalisation at 29 December 2017	4,183,663,601

Non-public breakdown 29 December 2017 171 461 623

Beneficial holders > 10%	Count	Holding	%
Government Employees Pension Fund			
Government Employees Pension Fund Public Investment Corporation	1	17,662,447	10.30
Government Employees Pension Fund Aeon Investment Management (Pty) Ltd	1	3,979,235	2.32
Government Employees Pension Fund Sentio Capital Management (Pty) Ltd	1	1,179,077	0.69
Government Employees Pension Fund Argon Asset Management (Pty) Ltd	1	340,245	0.20
Government Employees Pension Fund Kagiso Asset Managers (Pty) Ltd	1	190,380	0.11
Government Employees Pension Fund Mlango Investment Management	1	56,426	0.03
	6	23,407,810	13.65

Share schemes

Mpact Ltd Incentive Schemes Trust	1	1,914,874	1.12
	1	1,914,874	1.12

Directors/Prescribed Officers of the company or any of its subsidiaries

	Count	Direct	Indirect	Total	%
Bruce Williams Strong	1	497,699	–	497,699	0.29
Brett David Vaughan Clark (Brett Clark Family Trust & Monika Luise Clark)	2	–	77,678	77,678	0.05
Hugh Michael Thompson	1	359,488	–	359,488	0.21
Ralph Peter von Veh	1	60,329	–	60,329	0.04
John William Hunt	1	199,219	–	199,219	0.12
Anthony John Phillips (Phillips Anthony John Mr & A Phillips Family Trust)	2	8,730	1,486	10,216	0.01
	8	1,125,465	79,164	1,204,629	0.70

Glossary of terms

The terms listed below have been used throughout this Integrated Report.

AGM	Annual General Meeting
Basic EPS	Earnings for the year attributable to equity holders of Mpack divided by the weighted average number of ordinary shares in issue during the year
B-BBEE	Broad-Based Black Economic Empowerment
BEE	Black Economic Empowerment
BSP	Bonus Share Plan
CEO	Chief Executive Officer
CFO	Chief Financial Officer
Closing PE ratio	Market value per share at 31 December divided by HEPS
Companies Act	Companies Act No 71 of 2008
CSDP	Central Securities Depository Participants
CSI	Corporate Social Investment
Dividend cover	Underlying EPS divided by dividend per share
dti	Department of Trade and Industry
Earnings yield	HEPS as a percentage of market value per share
EBIT	Earnings before interest and taxation
EBITDA	Earnings before interest, tax, depreciation and amortisation
EE	Employment Equity
EPS	Earnings per share
Exco	The Executive Committee
FMCG	Fast Moving Consumer Goods
GDP	Gross Domestic Product
GRI	Global Reporting Initiative
GRSM	Group Risk and Sustainability Manager
HDPE	High-density polyethylene
HEPS	Headline earnings divided by the weighted average number of ordinary shares in issue during the year
HR	Human resources
IDC	Industrial Development Corporation
IFRS	International Financial Reporting Standards
IPSA	The Institute of Packaging South Africa
IIRC	International Integrated Reporting Council
IT/ICT	Information Technology/Information Communication and Technology
JSE	JSE Limited
King IV	King Report on Corporate Governance for South Africa 2016
KPI	Key Performance Indicators
Listings Requirements	Listings Requirements of the JSE
LTI	Lost Time Injury
LTIFR	Lost Time Injury Frequency Rate
LTIP	Long Term Incentive Plan

Glossary of terms (continued)

MD	Managing Director
MOI	Memorandum of Incorporation
Mpact or the Group	Mpact Limited and its subsidiaries
Net asset value per share	The net asset value of the Company divided by the number of shares in issue, after deducting treasury shares, at the end of the year
OECD	The Organisation for Economic Co-operation and Development
OHS	Occupational Health and Safety
Operating profit margin	EBIT as a percentage of revenue
PAMSA	Paper Manufacturing Association of South Africa
PDIs	Previously Disadvantaged Individuals
PE	Price earnings, market value per share divided by HEPS
PET	Polyethylene terephthalate
PETCO	The PET Recycling Company
PO	Public Officer
POPI Act	Protection of Personal Information Act
PRASA	The Paper Recycling Association of South Africa
PSP	Performance Share Plan
PV	Photovoltaic
QSR	Quick Services Restaurant
ROCE	Return on Capital Employed
rPET	Recycled PET
SARP	Scheme appreciation rights plan
SENS	Stock Exchange News Service
SHE	Safety, Health and Environmental
SIFR	Serious Injury Frequency Rate
TSR	Total Shareholder Return
the Board	The Board of directors of Mpact
the Company	Mpact Limited
the current year	The financial year ended 31 December 2017
the next year	The financial year ending 31 December 2018
the previous year	The financial year ended 31 December 2016
underlying earnings	Net profit after tax and before special items attributable to equity holders of the Company
underlying EBIT	Earnings before interest and taxes and before special items
underlying operating profit margin	Operating profit including subsidiaries and joint ventures before special items as a percentage of revenue
VWAP	Volume weighted average price

Corporate information

Registration number	2004/025229/06
ISIN	ZAE000156501
Share code	MPT
Registered office	4th Floor, 3 Melrose Arch Boulevard, Melrose Arch, Johannesburg, 2196
Postal address	Postnet Suit #179, Private Bag X1, Melrose Arch, Johannesburg, 2076
Telephone number	+27 (0)11 994-5500
Facsimile	+27 (0)11 994-5300
Website	www.mpact.co.za
Company Secretary	Noriah Sepuru
Telephone number	+27 (0)11 994-5551
Email	NSepuru@mpact.co.za
Sponsors	Rand Merchant Bank, a division of FirstRand Bank Limited (Registration number 1929/001225/06) 1 Merchant Place Rivonia Road Sandton, 2196 (PO Box 786273, Sandton, 2196)
Auditors	Deloitte & Touche Deloitte Place, The Woodlands Woodlands Drive, Woodmead Sandton, 2196 (Private Bag X6, Gallo Manor, 2052)
Transfer Secretaries	Link Market Services South Africa Proprietary Limited (Registration number 2000/007239/07) 19 Ameshoff Street Braamfontein, 2001 (PO Box 4844, Johannesburg, 2000)
Investor Relations	Keyter Rech Investor Solutions CC (Registration number 2008/156985/23) Fountain Grove, 5 2nd Street, Hyde Park, 2195 (PO Box 653078, Benmore, 2010)
Commercial Bankers	The Standard Bank of South Africa Limited (Registration number 1962/000738/06) 3 Simmonds Street Johannesburg, 2001 (PO Box 61344, Marshalltown, 2107)